

INSTITUTION :	Northern New Mexico College		FY 2023
Adjustment to Fund:	Unrestricted		Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	19,902,141	452,686	20,354,827
Student Social & Cultural Activities	89,892	9,662	99,554
Research		0	
Public Service	791,951	0	791,951
Internal Service Dept.	459,500	84,233	543,733
Student Financial Aid		0	
Auxiliary Enterprises	408,887	0	408,887
Athletics	681,100	69,174	750,274
Independent Operations		0	
Subtotal Current Funds	22,333,471	615,755	22,949,226
Capital Outlay	9,935,000	69,237	10,004,237
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	9,935,000	69,237	10,004,237
TOTAL REVENUES	32,268,471	684,992	32,953,463
BEGINNING BALANCES			
Instruction and General	4,155,823	6,145,353	10,301,176
Student Social & Cultural Activities	119,541	32,290	151,831
Research		0	
Public Service	246,963	102,862	349,825
Internal Service Dept.	39,062	430,069	469,131
Student Financial Aid		0	
Auxiliary Enterprises	245,399	(18,770)	226,629
Athletics	50,133	(16,087)	34,046
Independent Operations		0	
Subtotal Current Funds	4,856,921	6,675,717	11,532,638
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	4,856,921	6,675,717	11,532,638
TOTAL AVAILABLE			
Instruction and General	24,057,964	6,598,039	30,656,003
Student Social & Cultural Activities	209,433	41,952	251,385
Research	0	0	0
Public Service	1,038,914	102,862	1,141,776
Internal Service Dept.	498,562	514,302	1,012,864
Student Financial Aid	0	0	0
Auxiliary Enterprises	654,286	(18,770)	635,516
Athletics	731,233	53,087	784,320
Independent Operations	0	0	0
Subtotal Current Funds	27,190,392	7,291,472	34,481,864
Capital Outlay	9,935,000	69,237	10,004,237
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	9,935,000	69,237	10,004,237
GRAND TOTAL AVAILABLE	37,125,392	7,360,709	44,486,101

INSTITUTION :	Northern New Mexico College		FY 2023
Adjustment to Fund:	Unrestricted		Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	18,808,029	456,486	19,264,515
Student Social & Cultural Activities	116,232	9,662	125,894
Research		0	
Public Service	810,829	0	810,829
Internal Service Dept.	1,619,340	88,446	1,707,786
Student Financial Aid	215,000	54,000	269,000
Auxiliary Enterprises	547,400	(80,000)	467,400
Athletics	576,100	69,174	645,274
Independent Operations		0	
Subtotal Current Funds	22,692,930	597,768	23,290,698
Capital Outlay	9,935,000	69,237	10,004,237
Renewals & Replacements	870,614	(487,560)	383,054
Retirement of Indebtedness		0	
Subtotal Plant Funds	10,805,614	(418,323)	10,387,291
TOTAL EXPENDITURES	33,498,544	179,445	33,677,989
TRANSFERS IN (OUT)			
Instruction and General	(1,107,213)	624,511	(1,731,724)
Student Social & Cultural Activities	26,340	0	26,340
Research		0	
Public Service	18,878	0	18,878
Internal Service Dept.	238,580	1,120,478	1,359,058
Student Financial Aid	215,000	54,000	269,000
Auxiliary Enterprises	58,513	0	58,513
Athletics	(105,000)	0	(105,000)
Independent Operations		0	
Subtotal Current Funds	(654,902)	1,798,989	(104,935)
Capital Outlay	870,614	(487,560)	383,054
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	870,614	(487,560)	383,054
NET TRANSFERS	215,712	1,311,429	278,119
ENDING BALANCES			
Instruction and General	4,142,722	5,517,042	9,659,764
Student Social & Cultural Activities	119,541	32,290	151,831
Research	0	0	0
Public Service	246,963	102,862	349,825
Internal Service Dept.	(882,198)	1,546,334	664,136
Student Financial Aid	0	0	0
Auxiliary Enterprises	165,399	61,230	226,629
Athletics	50,133	(18,187)	31,946
Independent Operations	0	0	0
Subtotal Current Funds	3,842,560	7,241,571	11,084,131
Capital Outlay	870,614	(487,560)	383,054
Renewals & Replacements	(870,614)	487,560	(383,054)
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	3,842,560	7,241,571	11,084,131
TOTAL EXPENDITURES, TRANSFERS, BALANCES	37,125,392	6,109,587	44,484,001

INSTITUTION : Northern New Mexico College FY 2023

Adjustment to Fund: Unrestricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees	3,440,720	323,183	3,763,903
Federal Government Appropriations		0	
State Government Appropriations	13,136,349	0	13,136,349
Local Government Appropriations	3,031,808	(192,544)	2,839,264
Federal Grants/Contracts	3,075	0	3,075
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund	222,957	197,077	420,034
Sales & Services of Ed Activities	643	(643)	0
Other Sources	66,589	125,613	192,202
TOTAL REVENUES	19,902,141	452,686	20,354,827
BEGINNING BALANCE	4,155,823	6,145,353	10,301,176
TOTAL AVAILABLE	24,057,964	6,598,039	30,656,003
EXPENDITURES			
Instruction	9,146,572	(611,902)	8,534,670
Academic Support	755,543	(4,553)	750,990
Student Services	1,867,831	(3,532)	1,864,299
Institutional Support	4,829,409	1,043,430	5,872,839
Operation & Maintenance of Plant	2,208,674	33,043	2,241,717
TOTAL EXPENDITURES	18,808,029	456,486	19,264,515
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)	1,107,213	624,511	1,731,724
Other (Specify)		0	
NET TRANSFERS	1,107,213	624,511	1,731,724
ENDING BALANCE	4,142,722	5,517,042	9,659,764

Prepared by: Theresa Storey, Chief Financial Officer/Compliance Officer Date Approved by BOR

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___ / ___ / ___	NMHED Control # _____
NMHED Director	_____	_____	___ / ___ / ___	
For DFA Use Only				
DFA Analyst	_____	_____	___ / ___ / ___	DFA Control # _____
DFA Director	_____	_____	___ / ___ / ___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	Northern New Mexico College	FY 2023	
Adjustment to Fund:	Restricted	Request # 1	
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	4,079,234	4,430,699	8,509,933
Student Social & Cultural Activities		0	
Research	132,007	60,346	192,353
Public Service		53,000	53,000
Internal Service Dept.		216,543	216,543
Student Financial Aid	4,490,559	2,984,467	7,475,026
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	8,701,800	7,745,055	16,446,855
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	8,701,800	7,745,055	16,446,855
BEGINNING BALANCES			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	0	0	0
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	0	0	0
TOTAL AVAILABLE			
Instruction and General	4,079,234	4,430,699	8,509,933
Student Social & Cultural Activities	0	0	0
Research	132,007	60,346	192,353
Public Service	0	53,000	53,000
Internal Service Dept.	0	216,543	216,543
Student Financial Aid	4,490,559	2,984,467	7,475,026
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	8,701,800	7,745,055	16,446,855
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	8,701,800	7,745,055	16,446,855

INSTITUTION :	Northern New Mexico College		FY 2023
Adjustment to Fund:	Restricted		Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	3,863,926	4,382,217	8,246,143
Student Social & Cultural Activities		0	
Research	101,544	46,420	147,964
Public Service		53,000	53,000
Internal Service Dept.		216,543	216,543
Student Financial Aid	4,520,619	2,984,467	7,505,086
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	8,486,089	7,682,647	16,168,736
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL EXPENDITURES	8,486,089	7,682,647	16,168,736
TRANSFERS IN (OUT)			
Instruction and General	(215,309)	48,481	(263,790)
Student Social & Cultural Activities		0	
Research	(30,463)	(13,926)	(44,389)
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	30,060	0	30,060
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
Subtotal Current Funds	(215,712)	34,555	(278,119)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
NET TRANSFERS	(215,712)	34,555	(278,119)
ENDING BALANCES			
Instruction and General	(1)	1	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	(1)	1	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
TOTAL ENDING BALANCES	(1)	1	0
TOTAL EXPENDITURES, TRANSFERS, BALANCES	8,701,800	7,648,093	16,446,855

INSTITUTION : Northern New Mexico College FY 2023

Adjustment to Fund: Restricted Request # 1

	<u>Current Approved Budget</u>	<u>INCREASE (DECREASE)</u>	<u>Revised Budget</u>
INSTRUCTION & GENERAL:			
REVENUES			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	3,492,750	2,629,218	6,121,968
State Grants/Contracts	218,184	1,372,481	1,590,665
Local Grants/Contracts		25,000	25,000
Private Gifts/Grants/Contracts	368,300	404,000	772,300
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
TOTAL REVENUES	4,079,234	4,430,699	8,509,933
BEGINNING BALANCE		0	
TOTAL AVAILABLE	4,079,234	4,430,699	8,509,933
EXPENDITURES			
Instruction	1,086,194	2,459,961	3,546,155
Academic Support		0	
Student Services	2,777,732	938,467	3,716,199
Institutional Support		0	
Operation & Maintenance of Plant		983,789	983,789
TOTAL EXPENDITURES	3,863,926	4,382,217	8,246,143
TRANSFERS IN (OUT) OF I&G			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)	215,309	48,481	263,790
Other (Specify)		0	
NET TRANSFERS	215,309	48,481	263,790
ENDING BALANCE	(1)	1	0

Prepared by: Theresa Storey, Chief Financial Officer/Compliance Officer Date Approved by BOR

For NMHED Use Only	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
For DFA Use Only				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

**NEW MEXICO HIGHER EDUCATION DEPARTMENT
Budget Approval Form
FY 2024 (Academic Year 2023-2024)**

INSTITUTION: Northern New Mexico College

EXPENDITURES			
	UNRESTRICTED	RESTRICTED	TOTAL
CURRENT FUNDS	\$24,558,173	\$8,916,490	\$33,474,663
PLANT FUNDS	\$11,555,070	\$0	\$11,555,070
TOTAL	\$36,113,243	\$8,916,490	\$45,029,733

Amounts must agree with Exhibit 1 of the Operating Budget.

This operating budget is submitted in accordance with Article 5, Section 9, of the Constitution of New Mexico and Section 21-1-26 NMSA 1978. All information herein stated is true and correct to the best of my knowledge and belief.

Approved by Governing Board:

Chair _____
Date

Approved by New Mexico Higher Education Department:

NMHED Analyst _____
Date

NMHED Cabinet Secretary or Designee _____
Date

Approved by Department of Finance & Administration:

State Budget Division Analyst _____
Date

State Budget Division Director _____
Date

Cabinet Secretary _____
Date

Chief of Staff/VP for Finance and Administration

NORTHERN New Mexico College



MEMORANDUM

TO: Northern New Mexico College
Board of Regents

FROM: Denise Montoya, PhD, Chief of Staff/Vice President for Finance and Administration

THRU: Hector Balderas, JD, CFE, President

DATE: May 10, 2023

RE: Fiscal Year 2024 Compensation and Benefit Increase for Collective Bargaining Agreements – Action Item

Background:

Kenneth Lucero, Director of Human Resources, and union leaders agreed, pending Northern New Mexico College (NNMC) Board of Regents (BOR) approval, upon the following changes to the collective bargaining agreements.

The Northern Federation of Educational Employees, AFT-NM, AFL-CIO Non-Exempt Union Memorandum of Understanding – changes include the following:

- Changes the employee/employer premium share percentages for NMPSIA employee benefits per House Bill 533 that passed during the 2023 legislative session,
- Provides compensation increases of 6% across the board for unit members, and
- Provides clarification for the intended increase for the 4th year anniversary of continuous service with the college.

The Northern Federation of Educational Employees, AFT-NM, AFL-CIO Faculty Bargaining Unit Memorandum of Understanding – changes include the following:

- Provides compensation increases of 6% for eligible faculty,
- Updates a revised Salary Matrix increased by 6%,
- Provides a 2% increase in the overload table, and
- Changes the employee/employer premium share percentages for NMPSIA employee benefits per House Bill 533 that passed during the 2023 legislative session.

The Northern Federation of Educational Employees, AFT-NM, AFL-CIO Adjunct Faculty Bargaining Unit Memorandum of Understanding – changes include the following:

- Provides a 2% increase in the salary table for adjunct faculty.

Copies of the revisions with details are attached to this memo for the BOR's review.

Required Action:

The three union's Memorandum of Understandings as articulated above are submitted to the BOR for review and approval.

Thank you for your consideration.