

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : Northern New Mexico College FY 2024
Adjustment to Fund: Unrestricted Request # 1
Current Approved Budget **INCREASE (DECREASE)** **Revised Budget**

Explanation for Budget Adjustments.

Overall the Revenue and Expense estimated actuals for the Unrestricted funds are considered close to flat, when compared to the approved budget.

Budget for FY24 Includes a 6% average comp adjustment to I&G faculty and staff.

Transfers- an increase is reflected in transfer out to Internal Services, to move CHESS funds from I&G to the IS Computer Services.

[Empty lines for additional explanation]