



RESOLUTION OF NORTHERN NEW MEXICO COLLEGE BOARD OF REGENTS

The Board of Regents of Northern New Mexico College fully approves allowing the transfer of \$35,000 from Indirect Cost funds into the President's Discretionary Account for FY20. This was previously approved as part of the FY19 Operating Budget. Additional guidance that specifically enumerates allowable and non-allowable disbursements from this fund by the President are attached.

Michael A. Martin

Michael A. Martin
Board of Regents President

4/29/19
Date

Porter Swentzell

Porter Swentzell, PhD
Secretary/Treasurer

4/29/2019
Date



President's Discretionary Fund Allowable & Non-Allowable Expenditures

The President's Discretionary Fund is a fund allocated to the President for the purpose of promoting NNMC throughout the State and Nationwide.

Allowable:

1. Meals – amount at President's discretion
2. Hotels
 - a. < 35 miles from Espanola or El Rito Campus – at the President's discretion
 - b. Rates allowable are at the President's discretion
3. Gifts & Gift Cards
 - a. Employees – Reward and Recognition
 - b. Outside Parties – Reward and Recognition
4. Mileage - <35 miles at President's discretion
5. Fees incurred to represent NNMC at public events

Non-Allowable:

1. Alcohol
2. Penalties & Fines